

## Government Contingent Claims: Growth and Consequences

**Thursday, September 7, 2023**

MIT Samberg Conference Center

### *Agenda*

- 9:00 In-person registration opens / continental breakfast
- 10:10 Welcoming remarks**  
Edward Golding (MIT)
- 10:15 - 11:20 Panel Discussion I:  
Measuring & regulating contingent risks from banks**  
*Moderator:* Paul Willen (Federal Reserve Bank of Boston)
- Andrew Lo (MIT)  
Bill Nelson (Bank Policy Institute)  
Matthew Richardson (NYU Stern)
- 11:20 - 11:30 Break
- 11:30 - 1:00 Paper Session**  
*Chair:* Alan Marcus (Boston College)
- Mitali Das, Gita Gopinath, Taehoon Kim (all International Monetary Fund) and **Jeremy C. Stein** (Harvard University), “Central Banks as Dollar Lenders of Last Resort: Implications for Regulation and Reserve Holdings”
- John Payne (Duke University) and **Suzanne Shu** (Cornell University), “Social Security Claiming Intentions: Psychological Ownership, Loss Aversion, and Information Displays”
- Parinitha Sastry** (Columbia University), “Who Bears Flood Risk? Evidence from Mortgage Markets in Florida”
- 1:10 - 2:30 Lunch & Fireside Chat with MIT Professor Robert Merton**  
*Host:* Deborah Lucas (MIT)
- 2:35 - 3:45 Panel Discussion II:  
Lessons and challenges for policymakers**  
*Moderator:* Deborah Lucas (MIT)
- Sebastien Gay (Congressional Budget Office)  
Robert Pindyck (MIT)  
Carolina Rentería (International Monetary Fund)
- 3:45 Closing remarks and adjourn

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